



STATE BOARD OF EQUALIZATION

STAFF LEGISLATIVE BILL ANALYSIS (SHORT FORM)

Date Amended:	05/26/99	Bill Number:	SB 859
Tax:	Sales and Use	Author:	Hughes
Board Position:		Related Bills:	AB 923 and SB 1345 (1997-98)

The bill, as amended, is no longer within the scope of responsibility of the Board.

COMMENTS:

In its previous form, this bill would have established the Economic Project Site Act of 1999 which would, among other things, require that the Board of Equalization determine a site's base year General Fund sales and use tax revenues and provide that any sales and use taxes above that base year amount be set as a maximum amount to be allocated to the redevelopment agency of the City of Lynwood for allocation to economic project sites, as specified.

As amended, this bill would appropriate General Fund revenues to the Trade and Commerce Agency to evaluate the feasibility of the economic development plan prepared by the City of Lynwood, as specified. The current version of this bill would not affect the Board of Equalization.

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This staff analysis is provided to address various administrative, cost, revenue and policy issues; it is not to be construed to reflect or suggest the Board's formal position.